

# BRADESCO GLOBAL FUNDS

## Latin America Hard Currency Bond



As of 31/08/2024

### Description

The fund seeks to maximize medium term returns by investing primarily in Dolar-denominated Latin American Corporate and Government bonds issued abroad that comply with the criteria outlined in Article 8 of the SFDR.

Investment approach based on robust credit research, market and macro monitoring and duration analysis.

### Investment Objective

To obtain a superior return in the medium and long term, by investing mainly in the Latin America (including but not limited to Brazil, Mexico, Chile, Colombia, Peru, Uruguay and Argentina) debt market. Investments will be made based on risk and interest yield curve analysis, as well as fundamental credit research on the corporate and public issuers.

### Investment Policy

Diversified portfolio investing primarily in corporate and government sector bonds and secondly among other related instruments, as well as short term fixed income investments related to the Latin America countries debt market.

### Snapshot

Fund Size	\$ 10,5 million
Inception Date	30/05/2014
Domicile	Luxembourg
Fund Legal Structure	SICAV
Base Currency	US Dollar
Settlement Frequency	Daily
Settlement Day	2

### Share Class Information

	I USD
ISIN	LU1057803204
BBG Ticker	BRLAHIU LX
Annual Fee	0,75%
Inception Date	30/05/2014
Minimum Investment	1.000.000

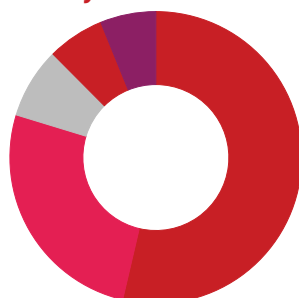
### Portfolio Characteristics

Average Effective Maturity	6,30
Average Effective Duration	4,44
Average YTM	5,81
Average Credit Quality	BB

### Performance

I USD	1 M	3 M	YTD	2023	2022	2021	Since Inception
Return	1,86	4,49	6,59	9,17	-3,80	-0,64	40,36

### Quality Diversification

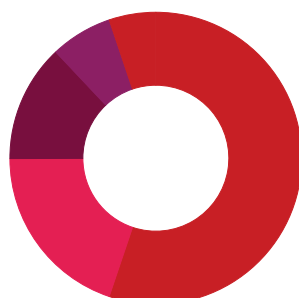


• BB	53,7
• BBB	26,1
• A	7,8
• AAA	6,3
• B	6,2

### Investment Growth



### Asset Allocation



• Brazil	55,2
• Mexico	19,8
• Chile	13,0
• Colombia	6,9
• Argentina	5,2

### Top 10 Holdings

	Maturity	Fund (%)
Corporacion Nacional del Cobre de Chile	14/01/2030	7,79
Cosan Luxembourg S.A.	27/06/2030	6,94
Brazil (Federative Republic)	18/03/2031	5,41
Vale Overseas Limited	12/06/2033	4,99
Arcos Dorados B.V.	27/05/2029	4,78
America Movil S.A.B. de C.V.	01/03/2035	4,24
Brazil (Federative Republic)	27/01/2045	3,93
Banco Daycoval SA	13/12/2024	3,78
SierraCol Energy Andina LLC	15/06/2028	3,47
Southern Copper Corporation	27/07/2035	3,37

Total number of Positions

34

## Manager's Comments

### Review

### Positioning

### Outlook

## About Bradesco Asset Management

Bradesco Asset Management was formed in 2001 as the result of the consolidation of Banco Bradesco's asset management divisions and subsidiaries. The merger unified over 40 years of expertise in the Latin American markets. Bradesco Asset Management has an excess of US\$100 billion of assets under management from Brazilian, Asian and American retail, private, corporate and institutional clients and is renowned for its investment capabilities in Fixed Income and Equities. Bradesco Asset Management is a wholly owned subsidiary of Banco Bradesco, one of Latin America's largest banks.

## Fund Information

### Manager

BRAM - Bradesco Asset Management S.A. DTVM  
Av. Presidente Juscelino Kubitschek, 1309, 3rd Floor  
04543-011 São Paulo - SP, Brazil  
Tel. +55 11 3847 9028  
braminternational@bram.bradesco.com.br  
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### Auditor

KPMG  
39, Avenue J.F. Kennedy  
L-1855 Luxembourg

### Global Distributor

Banco Bradesco Europa S.A.  
25, rue Edward Steichen  
L-2540 Luxembourg

### Registered Status

This fund is currently registered for sale in Luxembourg, Portugal, and Spain.

### Transfer Agent, Custodian Bank and Administrator

BNP Paribas Securities Services, Luxembourg Branch  
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### Contact Information

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## Disclaimer

Bradesco Global Funds – Latin America Hard Currency Bond is registered in Luxembourg. Investors should be aware that past performance is no guarantee of future performance. Price of units may fall as well as rise and is not guaranteed. Investors may not get back the amount originally invested. Before investing in this product please read carefully the latest prospectus to be aware of the risks. Unless otherwise stated all data on this factsheet is unaudited. Bradesco Global Funds units may be offered, sold or delivered in those countries in which they have received marketing authorization.